



INDEPENDENT AUDIT REPORT

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **GRAM VIKAS, MOHUDA, BERHAMPUR - 760 002, ODISHA** a society registered under the Societies Registration Act which comprise the Balance Sheet as at 31st March 2019 and Statement of Income & Application for the year then ended and notes to the financial statements, including a summary of significant accounting policies and notes there on.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2019 and of the excess of Application over Income for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Society's Management are with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Agency or to cease operations, or has no realistic alternative but to do so.

Those Management are also responsible for overseeing the Society's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Mis-statements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matter

- a. In the preparation of the Income & Application Account and Balance Sheet, Opening Balances as on 01.04.2018 were considered from the previous year audited Accounts which reconciles with the figures as per the books of accounts maintained by the society.
- b. The Income & Application Account and Balance Sheet of the Organisation are prepared by the management from the books of accounts maintained by the Society.

Our opinion is not modified in respect of these matters.

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books .
- b. The Balance Sheet & the Income & Application Account dealt with by this Report are in agreement with the books of account.

Date: 19.08.2019

PLACE: CUTTACK



FOR: N R S M & ASSOCIATES
CHARTERED ACCOUNTANTS

[NR RAY, FCA]
PARTNER
M.No. 055448

UDIN: 19055448AAAADR8998

GRAM VIKAS

BALANCE SHEET AS AT 31st MARCH 2019

Particulars	Sch.	As at 31.03.2019 (in Rupees)	As at 31.03.2018 (in Rupees)
LIABILITIES			
General Fund	I	33,66,97,457	33,70,99,269
Capital Asset Fund	III	8,79,21,986	9,55,97,435
Dairy Development Fund		1,80,551	1,80,551
Other Funds	IV	12,02,06,495	12,06,59,950
Current Liabilities and Provisions	V	2,86,15,403	1,85,37,154
		<u>57,36,21,892</u>	<u>57,20,74,359</u>
ASSETS			
Project Funds	II	5,15,94,490	6,44,26,425
Fixed Assets	VI	8,79,21,986	9,55,97,435
Investments	VII	20,31,14,950	20,73,99,849
Current Assets	VIII	20,95,86,399	20,46,50,650
Deficit to be set off against future income		2,14,04,067	-
		<u>57,36,21,892</u>	<u>57,20,74,359</u>

As per report of even date

FOR: N R S M & ASSOCIATES
CHARTERED ACCOUNTANTS



[N R RAY, FCA]
P A R T N E R
M. No.: 055448

BHUBANESWAR
DT: 19.07.2019



FOR: GRAM VIKAS


(Joe Madiath)
Chairman


(R. Sankar)
Treasurer


(Liby T Johnson)
Executive Director



GRAM VIKAS

INCOME AND APPLICATION ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

Particulars	Year ending 31.03.2019 (in Rupees)	Year ending 31.03.2019 (in Rupees)	Year ending 31.03.2018 (in Rupees)	Year ending 31.03.2018 (in Rupees)
<u>INCOME</u>				
Donations		3,79,675		6,00,000
Interest Income	55,65,154		56,04,312	
Add: Interest income earned on donor funds - Grant-in-aid	3,84,509		1,62,778	
Add: Interest income earned on donor funds - CSR grants	-	59,49,663	8,968	57,76,058
Income from Investments		2,48,85,040		2,93,38,938
Income from Sale of assets		11,885		2,72,626
Reimbursements		8,55,117		12,98,281
House Rent Income		6,41,171		8,43,408
Miscellaneous Income		7,75,063		13,56,363
Liabilities written back		99,073		1,53,750
Overhead recoveries from the projects		81,55,040		1,08,11,694
Income Accumulated U/s.11(2) during the FY 2016-17 (Pass through Entry)		60,00,000		-
Total		4,77,51,727		5,04,51,118

APPLICATION

Application - Programme - Revenue

Social Education & Empowerment	-		29,80,338
Community Health	-		18,607
Rural Sanitation & Drinking Water Supply Systems	-		1,80,76,748
Natural Resources Management	-		28,81,252
Sustainable Livelihood Programmes	-		6,63,454
Livelihood Enabling Rural Infrastructure	-		16,78,019
Programme Planning, Documentation & Dissemination	-		21,92,913
Programme Coordination & Monitoring	-		1,54,54,960
Water	Annex - 1	56,37,809	-
Livelihoods	Annex - 2	31,14,166	-
Sanitation & Hygiene	Annex - 3	58,25,087	-
Habitat & Technology	Annex - 4	6,85,884	-
Education	Annex - 5	14,35,443	-
Village Institutions	Annex - 6	2,07,319	-
Monitoring & Documentation	Annex - 7	50,22,901	-
Human Resource Development	Annex - 8	22,19,975	-
Strategies & Systems	Annex - 9	70,83,894	-
Disaster Relief and Rehabilitation	Annex - 10	2,100	-
Grants & Donations		1,00,000	-
Audit Costs	Annex - 11	16,19,820	-
Staff Costs	Annex - 12	1,19,43,323	-
Administration Costs	Annex - 13	1,04,93,438	-

Application - Programme - Capital

Capital Expenses	Annex - 14		2,20,114
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Depreciation on assets acquired from sources other than Income- Donor	11,88,821	30,96,444
Depreciation on assets acquired from sources other than Income - GV	3,13,055	-
Less: up to 15 % Statutory accumulation U/s. 11(1) for indefinite accumulation	62,62,759	31,88,269
Less : Amount set apart u/s 11(2) in FY 2016-17 utilised under Sanitation & Hygiene	60,00,000	
Total	<u>6,91,55,794</u>	<u>5,04,51,118</u>
Application limited to the extent of Income available	4,77,51,727	5,04,51,118
Less : Excess application transferred to Balance Sheet for set off against future income	2,14,04,067	-

INCOME AND APPLICATION APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

Particulars	Period ending 31.03.2019 (in Rupees)	Year ending 31.03.2018 (in Rupees)
15 % Statutory accumulation U/s. 11(1) for indefinite accumulation	62,62,759	31,88,269
Add: Depreciation on assets acquired from sources other than income trf.	15,01,876	30,96,444
Less: Interest on Donor Project Funds trf.to Project Fund A/c-Grant-in-aid	3,84,509	1,62,778
Less: Interest on Donor Project Funds trf. to Project Fund A/c-CSR	-	8,968
Net Deficit	<u>73,80,126</u>	<u>61,12,967</u>

Note : Income and application account is prepared u/s 11 of Income Tax Act, 1961

As per report of even date

FOR: N R S M & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR: GRAM VIKAS

[N R RAY, FCA]
P A R T N E R
M. No.: 055448



BHUBANESWAR
DT: 19.07.2019

Joe Madiath R. Sankar
(Joe Madiath) (R.Sankar)
Chairman Treasurer



(Liby T Johnson)
Executive Director

SCHEDULES TO BALANCE SHEET AS AT 31st MARCH 2019

GENERAL FUNDS		SCHEDULE - I
Particulars	As at 31.03.2019 (in Rupees)	As at 31.03.2018 (in Rupees)
Opening Balance	33,70,99,269	33,15,42,445
Add: Prior Year adjustments	49,900	-
Add: Net Surplus transferred from I & A Account	73,80,126	61,12,967
Less: Assets purchased out of earlier years' Acc.	18,31,838	-
Less: Income Accumulated U/s.11(2) during the FY 2016-17 (Pass through Entry)	60,00,000	-
Less: Donor Project receivables reimbursed	-	5,56,143
Net General Fund	<u>33,66,97,457</u>	<u>33,70,99,269</u>

PROJECT FUNDS - Project Grants		SCHEDULE - II A
Particulars	As at 31.03.2019 (in Rupees)	As at 31.03.2018 (in Rupees)
Opening Balance	3,04,47,947	2,55,48,291
Add: Project funds received	8,35,98,033	4,93,16,205
Add: Bank Interest earned on project funds	3,84,509	1,62,778
Add: Donor Projects' receivables reimbursed	-	5,56,143
Less : Project Fund depletions	<u>7,36,00,586</u>	<u>4,51,35,470</u>
	<u>4,08,29,903</u>	<u>3,04,47,947</u>

PROJECT FUNDS - CSR Grants		SCHEDULE - II B
Particulars	As at 31.03.2019 (in Rupees)	As at 31.03.2018 (in Rupees)
Opening Balance	32,35,843	2,24,93,133
Add: Project funds received	1,51,51,516	2,12,79,599
Add: Bank Interest earned on project funds	-	8,968
Add: Receivables from OSDMA, Bhubaneswar - ODRP	-	1,03,36,386
Add: Receivables from MCL, Jharsuguda	53,61,981	-
Add: Receivables from OPGC, Jharsuguda	29,28,223	-
Add: Receivables from RSP, Rourkela	56,26,650	47,57,279
Add: Receivables from TSIL, Joda	16,24,387	34,13,552
Add: Receivables from NALCO Foundation	8,75,394	28,49,194
Add: TDS receivables	5,05,713	4,54,817
Less : Project Fund depletions	<u>3,75,25,360</u>	<u>6,23,57,085</u>
	<u>(22,15,653)</u>	<u>32,35,843</u>



PROJECT FUNDS -Water Supply Projects - RWSS**SCHEDULE - II C**

Particulars	As at 31.03.2019 (in Rupees)	As at 31.03.2018 (in Rupees)
Opening Balance	(9,50,61,992)	(7,52,81,510)
Add: Project Fund accretions	1,78,52,820	67,54,064
Less : Project Fund depletions	2,02,43,394	2,65,34,546
	<u>(9,74,52,566)</u>	<u>(9,50,61,992)</u>

PROJECT FUNDS -Sanitation Project - SBM**SCHEDULE - II D**

Particulars	As at 31.03.2019 (in Rupees)	As at 31.03.2018 (in Rupees)
Opening Balance	(30,48,223)	1,65,49,236
Add: Project Fund accretions	4,89,60,950	3,39,95,500
Less : Project Fund depletions	3,86,68,901	5,35,92,959
	<u>72,43,826</u>	<u>(30,48,223)</u>

CAPITAL ASSET FUND (Assets acquired from sources other than Income)**SCHEDULE - III A**

Particulars	As at 31.03.2019 (in Rupees)	As at 31.03.2018 (in Rupees)
Opening Balance	38,93,079	31,28,054
Add: Assets purchased during the year	10,68,700	38,61,469
Less: Depreciation for the year 2018-19	11,88,821	30,96,444
	<u>37,72,958</u>	<u>38,93,079</u>

CAPITAL ASSET FUND (Assets acquired out of Income)**SCHEDULE - III B**

Particulars	As at 31.03.2019 (in Rupees)	As at 31.03.2018 (in Rupees)
Opening Balance	9,17,04,356	10,15,53,775
Add: Assets purchased during the year	18,31,838	2,20,114
Less: Deletions at WDV	19,976	1,47,295
Less: Depreciation for the year 2018-19	93,67,190	99,22,238
	<u>8,41,49,028</u>	<u>9,17,04,356</u>



OTHER FUNDS		SCHEDULE - IV
Particulars	As at 31.03.2019 (in Rupees)	As at 31.03.2018 (in Rupees)
Arghyam Water Revolving fund	1,21,15,478	1,21,15,478
Sustainability & Maint. Rev. fund for Chlorinaotors	-	3,09,643
G.V.Employees Welfare Fund	17,49,818	18,49,533
Health Assurance Fund	12,06,362	12,50,459
Sinking Fund for Vehicles	37,40,124	37,40,124
Shelter Subsidy Fund	7,28,57,068	7,28,57,068
Housing Revolving Fund	7,50,000	7,50,000
Drinking Water Subsidy Fund	37,89,387	37,89,387
SHG Revolving Fund	11,00,000	11,00,000
Housing Loan Subsidy Fund	2,28,98,258	2,28,98,258
	<u>12,02,06,495</u>	<u>12,06,59,950</u>

CURRENT LIABILITIES & PROVISIONS		SCHEDULE - V
Particulars	As at 31.03.2019 (in Rupees)	As at 31.03.2018 (in Rupees)
Advance for sale of assets	40,500	27,000
Outstanding Expenses	5,15,121	5,94,288
Village Committee Water & Sanitation Program Payables	39,52,405	36,10,425
Supplier/Party Payables	9,71,688	4,97,923
Project Recoveries to be written back	-	6,50,281
Gram Vikas GST and EPF Payable account	12,87,272	32,82,699
GST Input Contingent Liability	40,32,112	42,06,794
Village water supply projects' pending settlement	1,73,20,239	51,40,810
Other payables	4,96,066	5,26,934
	<u>2,86,15,403</u>	<u>1,85,37,154</u>

FIXED ASSETS (Assets acquired from sources other than Income)		SCHEDULE -VI A
Particulars	As at 31.03.2019 (in Rupees)	As at 31.03.2018 (in Rupees)
Electrical Fittings	27,088	26,721
Furniture & Fittings	6,66,861	7,13,496
Computer & Peripherals	17,04,295	18,95,361
Equipments	13,74,714	12,57,501
	<u>37,72,958</u>	<u>38,93,079</u>



FIXED ASSETS (Assets acquired out of Income)**SCHEDULE -VI B**

Particulars	As at 31.03.2019 (in Rupees)	As at 31.03.2018 (in Rupees)
Land	65,68,763	65,68,763
Leasehold Property	3,01,772	3,04,851
Buildings	5,50,64,765	4,85,79,403
Capital Work-in-progress	-	1,19,40,318
Vehicles	21,31,144	25,07,229
Electrical Fittings	3,32,104	3,69,004
Furniture & Fittings	21,11,768	21,26,844
Computer & Peripherals	3,91,086	3,08,943
Equipments	1,72,32,634	1,89,81,363
Cycles	14,992	17,638
	<u>8,41,49,028</u>	<u>9,17,04,356</u>

INVESTMENTS**SCHEDULE -VII**

(Valued at Cost)

Particulars	As at 31.03.2019 (in Rupees)	As at 31.03.2018 (in Rupees)
Investments in :		
Fixed Deposits	3,00,00,000	3,83,77,334
RBI Bonds (8% Taxable)	6,50,00,000	6,50,00,000
Mutual Funds	10,81,14,950	10,40,22,515
	<u>20,31,14,950</u>	<u>20,73,99,849</u>



GRAM VIKAS

FIXED ASSETS AS AT 31.03.2019-(Assets acquired out of Income)										SCHEDULE- VI		
Particulars	Gross Block					Depreciation			Net Block			
	Original cost as on 01.04.18	Additions during the year - (> 6 months)	Additions during the year - (< 6 months)	Deletions during the year	Total as on 31.03.19	Till 31.03.18	For the year		Total as on 31.03.19	W.D.V. as on 31.03.19	W.D.V. as on 31.03.18	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	%	Amount (> 6 months)	Rate (< 6 months)	Rs.	Rs.	
Land	65,68,763	-	-	-	65,68,763	-	0%	-	0%	-	65,68,763	65,68,763
Leasehold Property *	3,07,930	-	-	-	3,07,930	3,079	1%	3,079	0.5%	-	3,01,772	3,04,851
Buildings	5,39,77,115	-	1,19,40,318	-	6,59,17,433	53,97,712	10%	48,57,940	5%	5,97,016	1,08,52,668	4,85,79,403
Work-in-Progress	1,19,40,318	-	-	1,19,40,318	-	-	0%	-	0%	-	-	1,19,40,318
Vehicles	29,49,681	-	-	-	29,49,681	4,42,452	15%	3,76,085	7.5%	-	8,18,537	25,07,229
Electrical Fittings	4,10,004	-	-	-	4,10,004	41,000	10%	36,900	5%	-	77,900	3,69,004
Furniture & Fittings	23,62,164	-	2,08,008	-	25,70,172	2,35,320	10%	2,12,684	5%	10,400	4,58,404	21,26,844
Computer & Peripherals	7,72,358	2,26,600	87,200	-	10,86,158	4,63,415	40%	2,14,217	20%	17,440	6,95,072	3,08,943
Equipments	2,23,17,510	12,84,290	25,740	8,42,314	2,27,85,226	33,36,147 (8,22,338)	15%	30,36,852	7.5%	1,931	55,52,592	1,89,81,363 (19,976)
Cycles	20,751	-	-	-	20,751	3,113	15%	2,646	7.5%	-	5,759	17,638
	10,16,26,594	15,10,890	1,22,61,266	1,27,82,632	10,26,16,118	99,22,238 (8,22,338)		87,40,403		6,26,787	1,84,67,090	9,17,04,356 (19,976)

* Depreciation has been charged on Straight Line Method



GRAM VIKAS

FIXED ASSETS AS AT 31.03.2019-(Sources other than income)

FIXED ASSETS AS AT 31.03.2019-(Sources other than income)												SCHEDULE- V			
Particulars	Gross Block						Depreciation						Net Block		
	Original cost as on 01.04.18 during the year - (> 6 months)		Additions during the year - (< 6 months)		Deletions during the year	Total as on 31.03.19	For the year				Total as on 31.03.19	W.D.V.as on 31.03.19	W.D.V.as on 31.03.18		
							Till 31.03.18		Rate					Amount	
							Rs.	Rs.	%	%				(> 6 months)	(< 6 months)
Land	-	-	-	-	-	-	-	0%	0%	-	-	-	-		
Leasehold Property *	-	-	-	-	-	-	-	1%	0.5%	-	-	-	-		
Buildings	-	-	-	-	-	-	-	10%	5%	-	-	-	-		
Work-in-Progress	-	-	-	-	-	-	-	0%	0%	-	-	-	-		
Vehicles	-	-	-	-	-	-	-	15%	7.5%	-	-	-	-		
Electrical Fittings	29,585	-	3,200	-	-	32,785	2,864	10%	5%	2,673	160	5,697	27,088	26,721	
Furniture & Fittings	7,86,699	-	26,016	-	-	8,12,715	73,203	10%	5%	71,350	1,301	1,45,854	6,66,861	7,13,496	
Computer & Peripherals	46,98,397	-	7,08,848	-	-	54,07,245	28,03,036	40%	20%	7,58,144	1,41,770	37,02,950	17,04,295	18,95,361	
Equipments	14,74,842	-	3,30,636	-	-	18,05,478	2,17,341	15%	7.5%	1,88,625	24,798	4,30,764	13,74,714	12,57,501	
Cycles	-	-	-	-	-	-	-	15%	7.5%	-	-	-	-	-	
	69,89,523	-	10,68,700	-	-	80,58,223	30,96,444			10,20,792	1,68,029	42,85,265	37,72,958	38,93,079	

* Depreciation has been charged on Straight Line Method



CURRENT ASSETS**SCHEDULE -VIII**

Particulars	As at 31.03.2019 (in Rupees)	As at 31.03.2018 (in Rupees)
<u>Programme Advances</u>		
Project Advances	-	73,47,375
Toilet & Bathing room Advances	4,12,954	46,27,348
Mahindra & Mahindra - Maligoan Solar power project	4,00,000	
Jeet Fly Ash products	-	34,125
	8,12,954	
<u>Advance towards Capital WIP</u>		
DLF Cybercity, Bhubaneswar	1,10,22,837	1,13,14,654
PGL Furnitures Pvt. Ltd.	29,122	1,13,930
Webtree Infotech - CC TV project at Mohuda	-	7,00,000
	1,10,51,959	
ODRP Project receivables - OSDMA, Bhubaneswar	3,48,89,578	3,48,89,578
Water & Sanitation Project - MCL Project Receivables	53,61,981	-
Water & Sanitation Project - OPGCL Project Receivables	29,28,223	-
Swabhimaan Project receivables - TSIL, Joda	16,24,387	40,40,530
Water & Sanitation Project receivables - RSP, Rourkela	56,26,650	60,42,351
Rural Water Supply & Sanitation (Govt. of Odisha)	10,61,814	-
Security deposit receivable from Govt. Odisha (RWSS)	11,50,684	5,48,576
Schools Water supply Project, NALCO, Angul	8,75,394	33,71,944
Village Committees Toilets & Bathing rooms Adv. receivables	26,13,122	-
Village Committees Water supply Advance receivables	2,34,528	2,22,727
TDS Deducted & Receivable	3,23,01,879	3,03,24,350
Service Tax and GST Receivable	19,08,260	39,56,052
GST payment in lieu of input credit availed (OPGC, Odisha)	-	5,21,434
Rent Receivable	1,45,000	1,40,700
Silverpine Hospitality Pvt. Ltd.	3,72,737	3,72,737
Sundry Advances	2,90,042	1,04,655
Deposits	10,51,542	8,05,542
Receivables	8,77,434	8,83,164
Interest Accrued on Deposits & Bonds and Dividend Rec.	35,42,183	33,49,156
Stock, Spares & Stores	72,26,478	3,08,153
<u>Cash and bank balances</u>		
Cash on hand	1,09,446	14,005
Cash at Bank :		
In fixed Deposits with banks	6,22,43,091	4,97,59,251
In Savings Bank	2,99,22,916	4,08,58,313
In transit	13,64,117	-
	9,35,30,124	
	20,95,86,399	20,46,50,650



GRAM VIKAS

PROJECT GRANTS

ANNEXURE TO PROJECT FUND FOR THE YEAR ENDED 31st MARCH 2019

Annex. to Sch.-II A

Particulars	Year ending 31.03.2019 (in Rupees)	Year ending 31.03.2018 (in Rupees)
Opening Balance of Project Funds	3,04,47,947	2,55,48,291
<u>Accretion during the year</u>		
Grants in Aid	8,35,98,033	4,93,16,205
Interest Income on donor funds transferred from Income & Application app. A/c	3,84,509	1,62,778
Total	8,39,82,542	5,00,35,126
<u>Depletion during the year</u>		
<u>Depletion - Programme - Revenue</u>		
Social Education & Empowerment	-	70,51,718
Community Health	-	2,48,436
Rural Sanitation & Drinking Water Supply Systems	-	2,09,52,813
Natural Resources Management	-	37,19,178
Sustainable Livelihood Programmes	-	8,42,662
Livelihood Enabling Rural Infrastructure	-	43,21,630
Programme Planning, Documentation & Dissemination	-	11,96,043
Grants and Donations	91,032	1,70,000
Water	1,30,31,330	-
Livelihoods	1,24,71,277	-
Sanitation & Hygiene	3,20,78,705	-
Habitat & Technology	30,03,095	-
Education	7,80,000	-
Village Institutions	4,79,474	-
Monitoring & Documentation	11,38,036	-
Human Resource Development	12,21,711	-
Strategies & Systems	3,34,285	-
Disaster Relief and Rehabilitation	22,12,126	-
Audit Costs	1,47,000	-
Staff Costs	14,24,378	-
Administration Costs	41,19,437	-
<u>Depletion - Programme - Capital</u>		
Assets purchased from sources other than Income	10,68,700	38,36,672
Total	7,36,00,586	4,51,35,470
Closing Balance of Project Funds	4,08,29,903	3,04,47,947



GRAM VIKAS

CSR GRANTS

ANNEXURE TO PROJECT FUND FOR THE YEAR ENDED 31st MARCH 2019

Particulars	Annex. to Sch.-II B	
	Year ending 31.03.2019 (in Rupees)	Year ending 31.03.2018 (in Rupees)
Opening Balance of Project Funds	32,35,843	2,24,93,133
<u>Accretion during the year</u>		
Grants in Aid	3,20,73,864	4,30,90,827
Interest Income on donor funds transferred from Income & Application app.A/c	-	8,968
Total	3,20,73,864	4,30,99,795
<u>Depletion during the year</u>		
<u>Depletion - Programme - Revennue</u>		
Social Education & Empowerment	-	53,21,172
Rural Sanitation & Drinking Water Supply Systems	-	4,55,90,710
Natural Resources Management	-	1,611
Livelihood Enabling Rural Infrastructure	-	93,37,339
Programme Planning, Documentation & Dissemination	-	1,82,891
Programme Coordination & Monitoring	-	18,98,565
Water	1,62,20,759	-
Livelihoods	3,37,745	-
Sanitation & Hygiene	1,98,06,398	-
Village Institutions	8,690	-
Monitoring & Documentation	20,335	-
Human Resource Development	38,743	-
Staff Costs	1,00,978	-
Administration Costs	9,91,712	-
<u>Depletion - Programme - Capital</u>		
Assets purchased from sources other than Income	-	24,797
Total	3,75,25,360	6,23,57,085
Closing Balance of Project Funds	(22,15,653)	32,35,843



GRAM VIKAS

WATER SUPPLY PROJECTS - RWSS

ANNEXURE TO PROJECT FUND FOR THE YEAR ENDED 31st MARCH 2019

Particulars	Annex. to Sch.-II C	
	Year ending 31.03.2019 (in Rupees)	Year ending 31.03.2018 (in Rupees)
Opening Balance of Project Funds	(9,50,61,992)	(7,52,81,510)
<u>Accretion during the year</u>		
Receipts from Govt. of Odisha (Rural Water Supply & Sanitation)	1,72,50,712	62,05,488
Security deposit receivable from Govt. of Odisha (Rural Water Supply & Sanitation)	6,02,108	5,48,576
Total	1,78,52,820	67,54,064
<u>Depletion during the year</u>		
<u>Depletion - Programme - Revenue</u>		
Implementation of Piped water supply projects in villages	80,11,554	2,13,93,736
Village water supply project pending settlement	1,22,31,840	51,40,810
Total	2,02,43,394	2,65,34,546
Closing Balance of Project Funds	(9,74,52,566)	(9,50,61,992)



GRAM VIKAS

SANITATION - SBM

ANNEXURE TO PROJECT FUND FOR THE YEAR ENDED 31st MARCH 2019

Annex. to Sch.-II D

Particulars	Year ending 31.03.2019 (in Rupees)	Year ending 31.03.2018 (in Rupees)
Opening Balance of Project Funds	(30,48,223)	1,65,49,236
<u>Accretion during the year</u>		
Subsidy received from Govt. on behalf of beneficiaries (TSC/NBA/SBM)	2,83,29,735	3,39,95,500
Toilet and Bathing rooms Advances settled	2,06,31,215	-
Total	4,89,60,950	3,39,95,500
<u>Depletion during the year</u>		
<u>Depletion - Programme - Revenue</u>		
Sanitation subsidy passed on to beneficiaries (TSC/NBA/SBM)	2,16,43,800	3,56,81,755
Advance for toilets and bathing rooms const. paid to VWSCs	1,70,25,101	1,79,11,204
Total	3,86,68,901	5,35,92,959
Closing Balance of Project Funds	72,43,826	(30,48,223)



GRAM VIKAS

MOHUDA, BERHAMPUR - 760 002, ODISHA

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

1. Overview of the Society's Operations

Gram Vikas is a voluntary non-partisan organisation working in partnership with marginalised people in rural and tribal areas in Orissa to help them attain a self-sufficient and dignified quality of life. Gram Vikas is involved in community development of communities and social transformation.

Vision:

An equitable and sustainable society where people live in peace with dignity

Mission:

To promote processes, which are sustainable, socially inclusive, and gender equitable, to enable critical masses of poor and marginalized rural people or communities to achieve a dignified quality of life.

2. Significant Accounting Policies

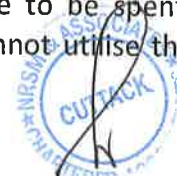
2.1. Basis of Accounting:

The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities only if any part of the activities of the entity is considered to be commercial, industrial or business in nature. The Society is not carrying on any activity in the nature of commercial, industrial or business. Therefore, the accounting Standards are not mandatory and have been followed to the extent of practicable or relevant. The Accounts of GRAM VIKAS are prepared under the historical cost convention and ongoing concern concept. Items of Income and Expenses are recorded and accounted for on accrual basis and is as per the Generally Accepted Accounting Principles and except stated otherwise. The accounting policies have been consistently applied by the Society.

2.2. Revenue / Expenditure recognition:

All grants and receivables are accounted on accrual basis and expenditure and liabilities are recognised on accrual basis.

The Society accepts grants from donor agencies towards implementation of various programmes for carrying out specific purposes of rural development which includes improvement in the lives of rural and tribal poor. These grants are to be spent in accordance with the directions of the donor agencies and Society cannot utilise these



grants according to its own free-will. Unspent balances, if any, are to be transferred back to donor agency or to be dealt with in accordance with the instructions of donor agency.

In the case of some programmes undertaken with the support of government and other agencies, the funds received against the bills raised on them, as per the guidelines as underlined under the respective MoU, is reported as grant in view of the restriction on the expenditure and its nature as reimbursement of expenses.

Keeping in view the legal restrictions attached to the tied grants/ restricted grants specified in the Grant Award / MoU the Society, such grants are accounted as Restricted Grants, in the nature of committed liability. The same approach has been taken in case of grants received from government or its agencies where the arrangement with the Society is based on guidelines of the government.

Such grants do not form part of the income statement. Details of receipts and application of such tied/ restricted grants are given in Schedule-II to the Balance sheet and is treated as project funds. This schedule gives the picture of four different sources - Project grants, CSR grants, Govt. grants for implementation of Water supply projects and, Government Grants for implementation of Sanitation projects under Swachh Bharat Mission.

2.3. Treatment of stock and stores:

The stock and stores have been valued, verified and certified by the management as per generally accepted accounting principles. The Management had valued the stock and stores at cost.

2.4. Treatment of Fixed Assets:

Depreciation has been charged on the fixed assets on the historical cost and also on the fixed assets acquired and put into use during the year.

Fixed Assets & Depreciation:

- i) Fixed Assets are stated at cost less depreciation. Cost includes all the expenses incurred to bring the assets to its present location and condition.
- ii) Depreciation on fixed assets is calculated as per written down value method on the basis of rates prescribed under the Income Tax Act, 1961. For Assets put to use for less than 180 days during the previous year 50% of the normal depreciation is provided. In other cases 100% depreciation is provided.

Depreciation is charged to the Income and Application Account only against assets acquired from sources other than income of the organisation, in terms with the provisions of section 11(6) of the Income Tax Act, 1961.

Depreciation on assets charged to the Income and Application Account is not claimed as application, in terms with the provisions of section 11(6) of the Income Tax Act.



1961. However, for true and fair reflection of the financial statements such assets are reflected at written down value in the balance sheet and the depreciation thereof is met out from the corresponding Capital Asset Fund created.

Capital Asset Fund:

Acquisitions of assets from sources other than income of the Society including Funding Agency grants are retained in the books at written down value, by creating Capital Asset Fund (Sch. III A). Assets acquired out of income of the Society are retained in the books by transferring to Capital Asset Fund (Sch. III B).

2.5. As per decision of management, the following funds have been created for specified purposes stated below for strengthening the organisation goal.

Sl. No.	Details of Funds	Specified Purposes
a.	Health Assurance Fund	To meet the contingencies towards medical expenses of staff and volunteers.
b.	Sinking Fund for Vehicles	To meet the contingencies towards the first party assurance for vehicles.
c.	G.V.Employees' Welfare Fund	For support and relief in the event of emergent needs of the staff.

2.6. **Project funds** (restricted grant funds) consists of funds received in advance and unutilised portion of funds received for various on-going projects.

a) **Transactions in Foreign Currency:** Grants are received in foreign currency by the bank under intimation to us and are converted at the rate as per the advice received from the bankers on issuance of the disposal instructions. After conversation into Indian rupees funds have been credited to our bank account and duly accounted for in the books of account.

2.7. With regard to the outstanding receivables from RWSS, based on the information received from Govt. of Odisha (Rural Water & Supply system department) reconciliation process of 237 villages have been completed and the work on rest of the villages where the funds have been received in full and final settlement as of 31 March 2019 is underway.

2.8. Treatment of Investments:

The entire investment portfolio is considered long-term by the Management and valued at cost. Investments in mutual funds have been valued at cost. However, the present values of such investments are not ascertained at the end of the financial year as all the investments are held on long term basis. Profit / Loss on investments are recognised in the accounts on realisation basis only.



2.9. Utilisation out of Accumulated Fund u/s- 11(2):

During the Financial Year, a sum of Rs 60,00,000 was utilised towards charitable purposes out of the funds accumulated u/s 11(2) in past years. This amount has been treated as a pass through entry in the Income & Application account to give a true and fair picture of the applications made during the year.

- 2.10.** Previous year figures have been regrouped and/or reclassified / rearranged where ever considered necessary to confirm current year's presentation.

As per report of even date
For N R S M Associates
Chartered Accountants


(CA N R Ray)
Partner
M. No. 055448



(Liby T Johnson)
Executive Director



Camp : Mohuda
Date : 19th July 2019